

FINANCIAL DATA AND INFORMATION FOR THE YEAR
from 1 January 2017 to 31 December 2017
(Published according to c.L. 2190/20, article 135 concerning enterprises that prepare annual financial statements, consolidated or not,
according to International Financial Reporting Standards (IFRS)
(Amounts expressed in €)

The following data and information deriving from the financial statements provide a general presentation of the financial position and the results of operations of "ALPHA FINANCE A.E.P.E.Y.". Therefore, it is recommended to the reader, before proceeding to any kind of investment decision or any other transaction with the Company to visit the Company's web site, where the Financial Statements are published, along with the Independent Auditor's Report.

COMPANY'S INFORMATION

Registered Office : 5 Merlin Str. 10671 Athens Company's Register No. : 19420/06/B/89/01 Competent Authority-Prefecture : Ministry of Economy, Infrastructure, Shipping and Tourism Competent Supervisory Authority : Hellenic Capital Market Committee G.E.M.L. No. : 1176701000 Date of approval by the Board of Directors of the Annual Financial Statements (from which the condensed financial data are derived) : 27 February 2018 Certified Auditor Accountant : Maria Sirmopoulou (A.M.SOEL 26041) Auditing Firm : DELOITTE - Certified Auditors A.E. (A.M.SOEL 120) Type of Auditor's Report : Unqualified opinion-Other matter Website address of the Company : www.alphafinance.gr	Board of Directors: Chairman : George C.Aronis Vice Chairman and Managing Director : Paris M. Vassiliadis Member : Konstantinos R. Dorkofikis Member : Evangelos P. Kalamakis Member : Zaphiro X. Hambouri Member : Georgios V. Michalopoulos Member : Isidoros S.Passas Member : Ioannis S. Monastriotis
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STATEMENT OF FINANCIAL POSITION

	31.12.2017	31.12.2016
ASSETS		
Tangible assets	278.860,18	159.974,07
Investment property	1.505.331,26	1.546.093,49
Intangible assets	431.175,81	372.318,55
Other non-current assets	5.199.586,43	7.263.102,70
Trade receivables	7.318.512,86	3.911.819,21
Other current assets	33.628.140,37	31.345.676,29
TOTAL ASSETS	48.361.606,91	44.599.084,31
EQUITY AND LIABILITIES		
Share capital	10.200.000,00	10.200.000,00
Other equity components	18.994.349,85	20.461.764,39
Total Equity (a)	29.194.349,85	30.661.764,39
Provisions/Other non-current liabilities	623.534,35	586.822,85
Other current liabilities	18.543.722,71	13.350.497,07
Loan liabilities	-	-
Total Liabilities (b)	19.167.257,06	13.937.319,92
TOTAL EQUITY AND LIABILITIES (a) + (b)	48.361.606,91	44.599.084,31

STATEMENT OF CASH FLOWS

	From 1 January to	
	31.12.2017	31.12.2016
Cash Flows from Operating Activities		
Profit/(loss) before income tax	(865.421,34)	(2.371.048,24)
Plus/Less adjustments for:		
Depreciation and Amortisation	322.381,77	343.030,55
Provisions for doubtful debtors	(345.180,03)	576.547,23
Provisions for contingent liabilities	23.642,53	3.700,00
Employee defined benefit obligations	58.649,88	166.916,34
(Profit)/Loss from sales of property	-	(26.037,13)
(Profit)/Loss from valuation of shares	171.984,91	27.651,68
Interest expense/(income)	(162.866,76)	92.481,11
Fixed deleting losses	47,48	3.226,22
	(796.761,56)	(1.183.532,24)
<i>Plus/Less adjustments of working capital related</i>		
<i>to operating activities:</i>		
Decrease/(increase) in Receivables	3.973.680,94	36.047.581,90
(Decrease)/increase in payable accounts (except Banks)	500.924,02	(19.828.895,30)
Purchases of securities	(63.339,91)	(5.103.400,75)
Less:		
Interest expense and similar charges paid	(140.328,01)	(218.154,98)
Income tax paid	-	-
Net cash flows from Operating Activities (a)	3.474.175,48	9.713.598,63
Cash Flows from Investing Activities		
Purchases of property, plant and equipment (PPE) and intangible assets	(459.410,25)	(200.244,10)
Sales of property, plant and equipment (PPE) and intangible assets	-	100.000,00
Dividends received	11.883,09	12.294,31
Interest received	290.585,38	127.003,67
Net cash flows used in Investing Activities (b)	(156.941,78)	39.053,88
Cash Flows from Financing Activities		
Short term borrowing	-	(5.393.474,41)
Net cash flows from Financing Activities (c)	-	(5.393.474,41)
Net increase/(decrease)		
in cash and cash equivalents for the year (a) + (b)+(c)	3.317.233,70	4.359.178,10
Cash and cash equivalents at beginning of the year	4.935.084,16	575.906,06
Cash and cash equivalents at end of the year	8.252.317,86	4.935.084,16

STATEMENT OF COMPREHENSIVE INCOME

	From 1 January to	
	31.12.2017	31.12.2016
Turnover	5.964.091,45	5.991.687,17
Gross profit	901.689,70	586.667,66
Earnings/(loss) before taxes, financing and investing results (EBIT)	(1.006.600,62)	(2.264.471,25)
Profit/(loss) before income tax	(865.421,34)	(2.371.048,24)
Profit/(loss) after income tax	(1.453.676,31)	(2.403.892,88)
Other results recognised directly in Equity		
Amounts that may be reclassified in the Income Statement		
Change in available for sale securities reserve	(2.911,00)	51.936,50
Amounts that will not be reclassified in the Income Statement		
Change in actuarial gains/(losses) of defined benefit obligations	(10.827,23)	(42.148,80)
Total comprehensive income after tax	(1.467.414,54)	(2.394.105,18)
Earnings/(losses) per share - basic and diluted (in €)	(7,2684)	(12,0195)
Proposed dividend per share (in €)	-	-
Earnings/(loss) before taxes, financing and investing results and depreciation-amortisation (EBITDA)	(684.218,91)	(1.921.440,70)

STATEMENT OF CHANGES IN EQUITY

	1.1-31.12.2017	1.1-31.12.2016
Opening Balance		
(01.01.2017 and 01.01.2016 respectively)	30.661.764,39	33.055.869,57
Total comprehensive income for the year after tax	(1.467.414,54)	(2.394.105,18)
	29.194.349,85	30.661.764,39
Dividends distributed	-	-
Closing Balance		
(31.12.2017 and 31.12.2016 respectively)	29.194.349,85	30.661.764,39

ADDITIONAL DATA AND INFORMATION

- The unaudited fiscal years of the Company are referred to note 26 of the financial statements as at 31.12.2017.
- The Financial statements of the Company are included in the consolidated financial statements of ALPHA BANK AE that is registered in Greece and participates to the company by 99,72%
The Company is consolidated with the full consolidation method.
- There are no real liens on the non-current assets of the Company.
- The disputed or under arbitration cases of national or administrative courts are referred to note 26 of the financial statements as at 31.12.2017.
- The number of personnel employed as at 31.12.2017 was 74 persons (31.12.2016: 77 persons).
- From the Company's transactions carried out with related parties during the period from 1.1.2017 to 31.12.2017, arose the following amounts:
 With members of the Board of Directors: Expense: € 223.452,55 Income € 7.289,17
 With other related parties of the Company:
 Income € 923.697,45
 Expenses € 874.353,14
 The balances, as at 31.12.2017, of receivables and payables arising from transactions carried out with related parties, were as follows:
 With members of the Board of Directors: payables € 68.837,57
 Receivables € 19.163.930,73
 Payables € 125.303,77

Athens, 27 February 2018

THE CHAIRMAN OF THE BOARD OF DIRECTORS

THE MANAGING DIRECTOR

THE FINANCIAL SERVICES MANAGER

GEORGE C. ARONIS
ID. No. AB 003911

PARIS M. VASSILIADIS
ID. No. X 080642

IOANNIS D. LYTRAS
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