

**FINANCIAL DATA AND INFORMATION FOR THE YEAR**  
**from 1 January 2019 to 31 December 2019**  
**(Amounts expressed in €)**

The following data and information deriving from the financial statements provide a general presentation of the financial position and the results of operations of "ALPHA FINANCE A.E.P.E.Y.". Therefore, it is recommended to the reader, before proceeding to any kind of investment decision or any other transaction with the Company to visit the Company's web site, where the Financial Statements are published, along with the Independent Auditor's Report.

**COMPANY'S INFORMATION**

Registered Office : 5 Merlin Str. 10671 Athens  
 Company's Register No. : 19420/06/B/89/01  
 Competent Authority-Prefecture : Ministry of Economy, Infrastructure, Shipping and Tourism  
 Competent Supervisory Authority : Hellenic Capital Market Committee  
 G.E.MI. No. : 1176701000  
 Date of approval by the Board of Directors of the Annual Financial Statements (from which the condensed financial data are derived) : 27 February 2020  
 Certified Auditor Accountant : Alexandra V.Kostara (RN SOEL 19881)  
 Auditing Firm : Deloitte Certified Public Accountants S.A. (RN SOEL 120)  
 Type of Auditor's Report : Unqualified opinion  
 Website address of the Company : www.alphafinance.gr

**Board of Directors:**  
 Chairman Ioannis M.Emiris  
 Vice Chairman and Managing Director Paris M. Vassiliadis  
 Member Konstantinos R. Dorkofikis  
 Member Evangelos P. Kalamakis  
 Member Zaphiro X. Hambouri  
 Member Georgios V. Michalopoulos  
 Member Isidoros S.Passas  
 Member Ioannis S. Monastiriotis  
 Member Nicholas P.Chryssanthopoulos

**STATEMENT OF FINANCIAL POSITION**

	31.12.2019	31.12.2018
<b>ASSETS</b>		
Tangible assets	1.143.395,14	196.810,15
Investment property	1.423.806,73	1.464.568,98
Intangible assets	512.514,46	400.361,04
Other non-current assets	5.479.293,14	5.528.785,27
Trade receivables	5.023.765,22	4.813.952,87
Other current assets	29.895.217,99	28.150.357,05
<b>TOTAL ASSETS</b>	<b>43.477.992,68</b>	<b>40.554.835,36</b>
<b>EQUITY AND LIABILITIES</b>		
Share capital	10.200.000,00	10.200.000,00
Other equity components	14.470.778,44	15.129.406,43
<b>Total Equity (a)</b>	<b>24.670.778,44</b>	<b>25.329.406,43</b>
Provisions/Other non-current liabilities	1.547.744,78	545.164,01
Other current liabilities	17.259.469,46	14.680.264,92
<b>Total Liabilities (b)</b>	<b>18.807.214,24</b>	<b>15.225.428,93</b>
<b>TOTAL EQUITY AND LIABILITIES (a) + (b)</b>	<b>43.477.992,68</b>	<b>40.554.835,36</b>

**STATEMENT OF CASH FLOWS**

	From 1 January to 31.12.2019	31.12.2018
<b>Cash Flows from Operating Activities</b>		
Profit/(loss) before tax	(465.018,92)	(2.377.501,02)
<i>Plus/Less adjustments for:</i>		
Depreciation and Amortisation	439.437,40	319.156,15
Provisions for credit risk	121.958,59	509.667,02
Other provisions	-	170.126,70
Employee defined benefit obligations	30.531,14	838.568,55
(Profit)/Loss from valuation of shares	(60.751,57)	262.878,05
Interest expense/(income)	43.136,19	(139.652,24)
Dividends received	(35.079,49)	(15.337,35)
Losses from sale of fixed assets	-	16.668,61
	74.213,34	(415.425,53)
<i>Plus/Less adjustments of working capital related to operating activities:</i>		
Decrease/(increase) in Receivables	(1.192.741,09)	(874.960,06)
(Decrease)/increase in payable accounts (except Banks)	200.570,92	(1.540.771,19)
Sales/(Purchases) of securities	585.126,86	(814.292,94)
Less:		
Interest expense and similar charges paid	(146.607,52)	(155.728,41)
Income tax paid	-	-
<b>Net cash flows from Operating Activities (a)</b>	<b>(479.437,49)</b>	<b>(3.801.178,13)</b>
<b>Cash Flows from Investing Activities</b>		
Purchases of property, plant and equipment (PPE) and intangible assets	(318.151,96)	(182.197,68)
Sales of property, plant and equipment (PPE) and intangible assets	-	-
Sales/(Purchases) of investment securities	7.000.000,00	(1.930.210,00)
Dividends received	35.079,49	15.337,35
Interest received	123.617,51	301.952,43
<b>Net cash flows used in Investing Activities (b)</b>	<b>6.840.545,04</b>	<b>(1.795.117,90)</b>
<b>Cash Flows from Financing Activities</b>		
Payment leases	(147.436,25)	-
Short term borrowing	-	-
<b>Net cash flows from Financing Activities (c)</b>	<b>(147.436,25)</b>	<b>-</b>
Net increase/(decrease) in cash and cash equivalents for the year (a) + (b)+(c)	6.213.671,30	(5.596.296,03)
Cash and cash equivalents at beginning of the year	2.656.021,83	8.252.317,86
<b>Cash and cash equivalents at end of the year</b>	<b>8.869.693,13</b>	<b>2.656.021,83</b>

**STATEMENT OF COMPREHENSIVE INCOME**

	From 1 January to 31.12.2019	31.12.2018
Commission income	7.423.845,02	6.418.608,88
Commission expenses	(1.873.294,25)	(1.509.443,22)
<b>Net commission income</b>	<b>5.550.550,77</b>	<b>4.909.165,66</b>
Interest income	131.262,96	295.380,65
Interest expense	(174.399,15)	(155.728,41)
<b>Net interest income (expense)</b>	<b>(43.136,19)</b>	<b>139.652,24</b>
Income from dividends	35.079,49	15.337,35
Other income	69.730,06	84.100,08
<b>Total income</b>	<b>5.612.224,13</b>	<b>5.148.255,33</b>
Payroll expenses	(3.071.342,03)	(4.141.890,01)
Administrative expenses	(2.341.628,67)	(2.417.168,11)
Depreciation	(439.437,40)	(319.156,15)
Other expenses	(29.495,47)	(119.589,42)
<b>Total expenses</b>	<b>(5.881.903,57)</b>	<b>(6.997.803,69)</b>
(Impairment)/Reverse loss for credit risk	(121.958,59)	(509.667,02)
<b>Profit/(loss) before tax</b>	<b>(465.018,92)</b>	<b>(2.377.501,02)</b>
<b>Profit/(loss) after tax</b>	<b>(565.850,21)</b>	<b>(2.338.270,93)</b>
<b>Other results recognised directly in Equity</b>		
Amounts that are reclassified in the Income Statement		
Change in fair value reserve	(7.367,34)	(41.658,16)
Amounts that are not reclassified in the Income Statement		
Change in actuarial gains/(losses) of defined benefit obligations	(85.410,44)	(10.939,20)
<b>Total comprehensive income after tax</b>	<b>(658.627,99)</b>	<b>(2.390.868,29)</b>
<b>Earnings/(loss) per share - basic and diluted (in €)</b>	<b>(2,8292)</b>	<b>(11,6914)</b>
<b>Earnings/(loss) before taxes, financing and investing results and depreciation-amortisation (EBITDA)</b>	<b>139.513,26</b>	<b>(1.688.330,09)</b>

**STATEMENT OF CHANGES IN EQUITY**

	1.1-31.12.2019	1.1-31.12.2018
Opening Balance		
(01.01.2019 and 01.01.2018 respectively)	25.329.406,43	29.194.349,85
Charge in accounting policy (IFRS 9)	-	(1.474.075,13)
Total comprehensive income for the year after tax	(658.627,99)	(2.390.868,29)
	<b>24.670.778,44</b>	<b>25.329.406,43</b>
Dividends distributed	-	-
Closing Balance		
(31.12.2019 and 31.12.2018 respectively)	<b>24.670.778,44</b>	<b>25.329.406,43</b>

**ADDITIONAL DATA AND INFORMATION**

- The unaudited fiscal years of the Company are referred to note 27 of the financial statements as at 31.12.2019.
- The Financial statements of the Company are included in the consolidated financial statements of ALPHA BANK AE that is registered in Greece and participates to the company by 99,72%. The Company is consolidated with the full consolidation method.
- There are no mortgages or any liens on the fixed assets of the Company
- The disputed or under arbitration cases of national or administrative courts are referred to note 27 of the financial statements as at 31.12.2019.
- The number of personnel employed as at 31.12.2019 was 74 persons (31.12.2018: 74 persons).
- From the Company's transactions carried out with related parties during the period from 1.1.2019 to 31.12.2019, arose the following amounts:  
 With members of the Board of Directors: Expenses € 179.915,08 Income € 6.814,09  
 With other related parties of the Company:  
 Income ..... € 247.121,47  
 Expenses ..... € 1.274.631,46  
 The balances, as at 31.12.2018, of receivables and payables arising from transactions carried out with related parties, were as follows:  
 With members of the Board of Directors: Payables € 64.146,53 Receivables € 55,65  
 Receivables ..... € 15.287.239,49  
 Payables ..... € 1.296.740,44
- Some figures of the income statement of the Financial Statements for the year ended 31.12.2018 were restated so that to be comparables with that of 2019. The restatement is presented in the note 32 of the financial statements.

**THE CHAIRMAN OF THE BOARD OF DIRECTORS**

IOANNIS M.EMIRIS  
ID. No. Z 657259

Athens, 27 February 2019

**THE MANAGING DIRECTOR**

PARIS M. VASSILIADIS  
ID. No. X 080642

**THE FINANCIAL SERVICES MANAGER**

GEORGE V.MARKOU  
ID. No. AE 099220  
E.C.G. Licence No. 100667/A' Class