

FINANCIAL DATA AND INFORMATION FOR THE YEAR
from 1 January 2020 to 31 December 2020
(Amounts expressed in €)

The following data and information deriving from the financial statements provide a general presentation of the financial position and the results of operations of "ALPHA FINANCE A.E.P.E.Y.". Therefore, it is recommended to the reader, before proceeding to any kind of investment decision or any other transaction with the Company to visit the Company's web site, where the Financial Statements are published, along with the Independent Auditor's Report.

COMPANY'S INFORMATION

Registered Office : 5 Merlin Str. 10671 Athens Company's Register No. : 19420/06/B/89/01 Competent Authority-Prefecture : Ministry of Economy, Infrastructure, Shipping and Tourism Competent Supervisory Authority : Hellenic Capital Market Committee G.E.MI. No. : 1176701000 Date of approval by the Board of Directors of the Annual Financial Statements (from which the condensed financial data are derived) : 25 February 2021 Certified Auditor Accountant : Eleni C.Kranioti (RN SOEL 54871) Auditing Firm : Deloitte Certified Public Accountants S.A. (RN SOEL 120) Type of Auditor's Report : Unqualified opinion Website address of the Company : www.alphafinance.gr	Board of Directors: Chairman : Ioannis M.Emiris Vice Chairman and Managing Director : Paris M. Vassiliadis Member : Konstantinos R. Dorkofikis Member : Evangelos P. Kalamakis Member : Zaphiro X. Hambouri Member : Georgios V. Michalopoulos Member : Ioannis T. Ioannidis Member : Ioannis S. Monastiriotes Member : Nicholaos P.Chryssanthopoulos
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STATEMENT OF FINANCIAL POSITION

	31.12.2020	31.12.2019
ASSETS		
Tangible assets	1.008.977,79	1.143.395,14
Investment property	1.383.044,47	1.423.806,73
Intangible assets	544.206,28	512.514,46
Other non-current assets	5.339.794,93	5.479.293,14
Trade receivables	5.653.588,11	5.023.765,22
Other current assets	37.359.584,01	29.895.217,99
TOTAL ASSETS	51.289.195,59	43.477.992,68
EQUITY AND LIABILITIES		
Share capital	10.200.000,00	10.200.000,00
Other equity components	16.266.144,24	14.470.778,44
Total Equity (a)	26.466.144,24	24.670.778,44
Provisions/Other non-current liabilities	1.495.444,93	1.547.744,78
Other current liabilities	23.327.606,42	17.259.469,46
Total Liabilities (b)	24.823.051,35	18.807.214,24
TOTAL EQUITY AND LIABILITIES (a) + (b)	51.289.195,59	43.477.992,68

STATEMENT OF COMPREHENSIVE INCOME

	From 1 January to 31.12.2020	31.12.2019
Commission income	9.909.686,31	7.423.845,02
Commission expenses	(2.171.403,69)	(1.873.294,25)
Net commission income	7.738.282,62	5.550.550,77
Interest income	93.790,39	131.262,96
Interest expense	(179.986,72)	(174.399,15)
Net interest income (expense)	(86.196,33)	(43.136,19)
Income from dividends	17.454,50	35.079,49
Other income	81.113,81	69.730,06
Total income	7.750.654,60	5.612.224,13
Payroll expenses	(3.165.950,72)	(3.071.342,03)
Administrative expenses	(1.917.119,46)	(2.341.628,67)
Depreciation	(468.986,74)	(439.437,40)
Other expenses	(82.110,21)	(29.495,47)
Total expenses	(5.634.167,13)	(5.881.903,57)
Financial results	(81.472,12)	(73.380,89)
(Impairment)/Reverse loss for credit risk	(220.000,00)	(121.958,59)
Profit/(loss) before tax	1.815.015,35	(465.018,92)
Profit/(loss) after tax	1.809.377,65	(565.850,21)
Other results recognised directly in Equity		
Amounts that are reclassified in the Income Statement		
Change in fair value reserve	-	(7.367,34)
Amounts that are not reclassified in the Income Statement		
Change in actuarial gains/(losses) of defined benefit obligations	(32.109,85)	(85.410,44)
Total comprehensive income after tax	1.777.267,80	(658.627,99)
Earnings/(loss) per share - basic and diluted (in €)	9,0468	(2,8292)
Earnings/(loss) before taxes, interest and depreciation-amortisation (EBITDA)	2.590.198,42	139.513,26

STATEMENT OF CHANGES IN EQUITY

	1.1-31.12.2020	1.1-31.12.2019
Opening Balance (01.01.2020 and 01.01.2019 respectively)	24.670.778,44	25.329.406,43
Stock options	18.098,00	-
Total comprehensive income for the year after tax	1.777.267,80	(658.627,99)
	26.466.144,24	24.670.778,44
Dividends distributed	-	-
Closing Balance (31.12.2020 and 31.12.2019 respectively)	26.466.144,24	24.670.778,44

STATEMENT OF CASH FLOWS

	From 1 January to 31.12.2020	31.12.2019
Cash Flows from Operating Activities		
Profit/(loss) before tax	1.815.015,35	(465.018,92)
<i>Plus/Less adjustments for:</i>		
Depreciation and Amortisation	468.986,74	439.437,40
Provisions for credit risk	220.000,00	121.958,59
Other provisions	-	-
Employee defined benefit obligations	105.012,33	30.531,14
(Profit)/Loss from valuation of shares	(77.174,58)	(60.751,57)
Interest expense/(income)	86.196,33	43.136,19
Dividends received	(17.454,50)	(35.079,49)
Losses from sale of fixed assets	-	-
	2.600.581,67	74.213,34
<i>Plus/Less adjustments of working capital related to operating activities:</i>		
Decrease/(increase) in Receivables	(3.604.762,28)	(1.192.741,09)
(Decrease)/increase in payable accounts (except Banks)	1.201.446,34	200.570,92
Sales/(Purchases) of securities	(106.799,53)	585.126,86
Less:		
Interest expense and similar charges paid	(154.916,62)	(146.607,52)
Income tax paid	-	-
Net cash flows from Operating Activities (a)	(64.450,42)	(479.437,49)
Cash Flows from Investing Activities		
Purchases of property, plant and equipment (PPE) and intangible assets	(256.360,62)	(318.151,96)
Sales of property, plant and equipment (PPE) and intangible assets	-	-
Sales/(Purchases) of investment securities	-	7.000.000,00
Dividends received	17.454,50	35.079,49
Interest received	97.443,06	123.617,51
Net cash flows used in Investing Activities (b)	(141.463,06)	6.840.545,04
Cash Flows from Financing Activities		
Lease payments	(129.673,22)	(119.644,62)
Interest lease payments	(25.070,10)	(27.791,63)
Net cash flows from Financing Activities (c)	(154.743,32)	(147.436,25)
Net increase/(decrease) in cash and cash equivalents for the year (a) + (b)+(c)	(360.656,80)	6.213.671,30
Cash and cash equivalents at beginning of the year	8.869.693,13	2.656.021,83
Cash and cash equivalents at end of the year	8.509.036,33	8.869.693,13

ADDITIONAL DATA AND INFORMATION

- The unaudited fiscal years of the Company are referred to note 26 of the financial statements as at 31.12.2020.
- The Financial statements of the Company are included in the consolidated financial statements of ALPHA BANK AE that is registered in Greece and participates to the company indirectly by 100%. The Company is consolidated with the full consolidation method.
- There are no mortgages or any liens on the fixed assets of the Company
- The disputed or under arbitration cases of national or administrative courts are referred to note 26 of the financial statements as at 31.12.2020.
- The number of personnel employed as at 31.12.2020 was 67 persons (31.12.2019: 74 persons).
- From the Company's transactions carried out with related parties during the period from 1.1.2020 to 31.12.2020, arose the following amounts:

With members of the Board of Directors: Expenses	€ 194.887,58	Income	€ 6.157,74
With other related parties of the Company:			
Income	€ 941.178,95		
Expenses	€ 1.400.742,60		

 The balances, as at 31.12.2020, of receivables and payables arising from transactions carried out with related parties, were as follows:

With members of the Board of Directors: Payables	€ 25.971,62	Receivables	€ 0,00
Receivables	€ 16.034.628,96		
Payables	€ 1.342.339,47		

THE CHAIRMAN OF THE BOARD OF DIRECTORS

IOANNIS M.EMIRIS
ID. No. Σ 657259

Athens, 25 February 2021

THE MANAGING DIRECTOR

PARIS M. VASSILIADIS
ID. No. X 080642

THE FINANCIAL SERVICES MANAGER

GEORGE V.MARKOU
ID. No. AE 099220
E.C.G. Licence No. 100667/A' Class