

FINANCIAL DATA AND INFORMATION FOR THE YEAR
from 1 January 2021 to 31 December 2021
(Amounts expressed in €)

The following data and information deriving from the financial statements provide a general presentation of the financial position and the results of operations of "ALPHA FINANCE A.E.P.E.Y.". Therefore, it is recommended to the reader, before proceeding to any kind of investment decision or any other transaction with the Company to visit the Company's web site, where the Financial Statements are published, along with the Independent Auditor's Report.

COMPANY'S INFORMATION

Registered Office : 5 Merlin Str. 10671 Athens
 Company's Register No. : 19420/06/B/89/01
 Competent Authority-Prefecture : Ministry of Development and Investments
 Competent Supervisory Authority : Hellenic Capital Market Committee
 G.E.MI. No. : 1176701000
 Date of approval by the Board of Directors of the Annual Financial Statements (from which the condensed financial data are derived) : 25 February 2022
 Certified Auditor Accountant : Eleni C.Kranioti (RN SOEL 54871)
 Auditing Firm : Deloitte Certified Public Accountants S.A. (RN SOEL 120)

Type of Auditor's Report : Unqualified opinion
 Website address of the Company : www.alphafinance.gr

Board of Directors:
 Chairman : Ioannis M.Emiris
 Vice Chairman and Managing Director : Paris M. Vassiliadis
 Member : Evangelos P. Kalamakis
 Member : Zaphiro X. Hambouri
 Member : Georgios V. Michalopoulos
 Member : Ioannis T. Ioannidis
 Member : Andreas N. Papanagiotopoulos
 Member : Nicholas P. Chryssanthopoulos

STATEMENT OF FINANCIAL POSITION

	31.12.2021	31.12.2020
ASSETS		
Tangible assets	925.567,29	1.008.977,79
Investment property	1.342.282,21	1.383.044,47
Intangible assets	527.708,97	544.206,28
Other non-current assets	5.408.330,18	5.267.733,60
Trade receivables	4.876.552,88	5.653.588,11
Other current assets	44.197.610,57	37.359.584,01
TOTAL ASSETS	57.278.052,10	51.217.134,26
EQUITY AND LIABILITIES		
Share capital	10.200.000,00	10.200.000,00
Other equity components	19.323.682,35	16.623.374,81
Total Equity (a)	29.523.682,35	26.823.374,81
Provisions/Other non-current liabilities	887.020,49	1.066.153,03
Other current liabilities	26.867.349,26	23.327.606,42
Total Liabilities (b)	27.754.369,75	24.393.759,45
TOTAL EQUITY AND LIABILITIES (a) + (b)	57.278.052,10	51.217.134,26

STATEMENT OF CASH FLOWS

	From 1 January to 31.12.2021	31.12.2020
Cash Flows from Operating Activities		
Profit/(loss) before tax	2.462.172,33	1.769.067,84
<i>Plus/Less adjustments for:</i>		
Depreciation and Amortisation	498.781,34	468.986,74
Provisions for credit risk	0,00	220.000,00
Other provisions	-	-
Employee defined benefit obligations	539.520,90	150.959,84
(Profit)/Loss from valuation of shares	(715,79)	(77.174,58)
Interest expense/(income)	42.001,61	86.196,33
Dividends received	(6.676,49)	(17.454,50)
Losses from sale of fixed assets	-	-
	3.535.083,90	2.600.581,67
<i>Plus/Less adjustments of working capital related to operating activities:</i>		
Decrease/(increase) in Receivables	(1.988.026,82)	(3.604.762,28)
(Decrease)/increase in payable accounts (except Banks)	(196.088,36)	1.201.446,34
Sales/(Purchases) of securities	60.375,99	(106.799,53)
Less:		
Interest expense and similar charges paid	(147.937,24)	(154.916,62)
Income tax paid	-	-
Net cash flows from Operating Activities (a)	1.263.407,47	(64.450,42)
Cash Flows from Investing Activities		
Purchases of property, plant and equipment (PPE) and intangible assets	(337.346,95)	(256.360,62)
Sales of property, plant and equipment (PPE) and intangible assets	-	-
Sales/(Purchases) of investment securities	-	-
Dividends received	6.676,49	17.454,50
Interest received	120.133,90	97.443,06
Net cash flows used in Investing Activities (b)	(210.536,56)	(141.463,06)
Cash Flows from Financing Activities		
Lease payments	(135.481,38)	(129.673,22)
Interest lease payments	(21.851,91)	(25.070,10)
Net cash flows from Financing Activities (c)	(157.333,29)	(154.743,32)
Net increase/(decrease) in cash and cash equivalents for the year (a) + (b)+(c)	895.537,62	(360.656,80)
Cash and cash equivalents at beginning of the year	8.509.036,33	8.869.693,13
Cash and cash equivalents at end of the year	9.404.573,95	8.509.036,33

STATEMENT OF COMPREHENSIVE INCOME

	From 1 January to 31.12.2021	31.12.2020
Commission income	11.108.216,29	9.909.686,31
Commission expenses	(2.602.311,59)	(2.171.403,69)
Net commission income	8.505.904,70	7.738.282,62
Interest income	127.787,54	93.790,39
Interest expense	(169.789,15)	(179.986,72)
Net interest income (expense)	(42.001,61)	(86.196,33)
Income from dividends	6.676,49	17.454,50
Other income	96.928,00	75.303,87
Total income	8.567.507,58	7.744.844,66
Payroll expenses	(3.465.782,12)	(3.206.088,29)
Administrative expenses	(2.012.823,40)	(1.917.119,46)
Depreciation	(498.781,34)	(468.986,74)
Other expenses	(55.441,85)	(82.110,21)
Total expenses	(6.032.828,71)	(5.674.304,70)
Financial results	(72.506,54)	(81.472,12)
(Impairment)/Reverse loss for credit risk	--	(220.000,00)
Profit/(loss) before tax	2.462.172,33	1.769.067,84
Profit/(loss) after tax	2.680.798,02	1.774.457,54
Other results recognised directly in Equity		
Amounts that are reclassified in the Income Statement		
Change in fair value reserve	-	-
Amounts that are not reclassified in the Income Statement		
Change in actuarial gains/(losses) of defined benefit obligations	6.920,52	(7.940,47)
Total comprehensive income after tax	2.687.718,54	1.766.517,07
Earnings/(loss) per share - basic and diluted (in €)	13,4039	8,8722
Earnings/(loss) before taxes, interest and depreciation-amortisation (EBITDA)	3.002.955,28	2.544.250,91

STATEMENT OF CHANGES IN EQUITY

	1.1-31.12.2021	1.1-31.12.2020
Opening Balance (01.01.2021 and 01.01.2020 respectively)	26.823.374,81	24.670.778,44
Change in accounting policy	-	367.981,30
Stock options	12.589,00	18.098,00
Total comprehensive income for the year after tax	2.687.718,54	1.766.517,07
	29.523.682,35	26.823.374,81
Dividends distributed	-	-
Closing Balance (31.12.2021 and 31.12.2020 respectively)	29.523.682,35	26.823.374,81

ADDITIONAL DATA AND INFORMATION

- The unaudited fiscal years of the Company are referred to note 26 of the Financial statements as at 31.12.2021.
- The Financial statements of the Company are included in the consolidated Financial statements of ALPHA BANK AE that is registered in Greece and participates to the company indirectly by 100%. The Company is consolidated with the full consolidation method.
- The Financial statements as of 31.12.2020 have been restated following the decision of the interpretation Committee (IFRIC Committee) in respect to IAS 19. Restatement is presented in note 31 of the company's annual Financial statements.
- There are no mortgages or any liens on the fixed assets of the Company
- The disputed or under arbitration cases of national or administrative courts are referred to note 26 of the Financial statements as at 31.12.2021.
- The number of personnel employed as at 31.12.2021 was 62 persons (31.12.2020: 67 persons).
- From the Company's transactions carried out with related parties during the period from 1.1.2021 to 31.12.2021, arose the following amounts:
 With members of the Board of Directors: Expenses € 271.790,97 Income € 4.571,91
 With other related parties of the Company:
 Income € 1.646.962,50
 Expenses € 1.495.837,66
 The balances, as at 31.12.2021, of receivables and payables arising from transactions carried out with related parties, were as follows:
 With members of the Board of Directors: Payables € 3.867,62 Receivables € 25,36
 Receivables € 16.640.585,48
 Payables € 1.119.925,31

THE CHAIRMAN OF THE BOARD OF DIRECTORS

IOANNIS M.EMIRIS
 ID. No. Σ 657259

Athens, 25 February 2022

THE MANAGING DIRECTOR

DIMITRIOS I.KOSTOPOULOS
 ID. No. AE 582264

THE FINANCIAL SERVICES MANAGER

GEORGE V.MARKOU
 ID. No. AE 099220
 E.C.G. Licence No. 100667/A' Class