

FINANCIAL DATA AND INFORMATION FOR THE YEAR
from 1 January 2022 to 31 December 2022
(Amounts expressed in €)

The following data and information deriving from the financial statements provide a general presentation of the financial position and the results of operations of "ALPHA FINANCE A.E.P.E.Y.". Therefore, it is recommended to the reader, before proceeding to any kind of investment decision or any other transaction with the Company to visit the Company's web site, where the Financial Statements are published, along with the Independent Auditor's Report.

COMPANY'S INFORMATION

Registered Office : 45 Panepistimiou Str. 10564 Athens Company's Register No. : 19420/06/B/89/01 Competent Authority-Prefecture : Ministry of Development and Investments Competent Supervisory Authority : Hellenic Capital Market Committee G.E.MI. No. : 1176701000 Date of approval by the Board of Directors of the Annual Financial Statements (from which the condensed financial data are derived) : 23 February 2023 Certified Auditor Accountant : Eleni C.Kranioti (RN SOEL 54871) Auditing Firm : Deloitte Certified Public Accountants S.A. (RN SOEL 120) Type of Auditor's Report : Unqualified opinion Website address of the Company : www.alphafinance.gr	Board of Directors: Chairman : Ioannis M. Emiris Vice Chairman : Georgios V. Michalopoulos Managing Director : Dimitrios J. Kostopoulos Member : Evangelos P. Kalamakis Member : Zaphiro X. Hambouri Member : Ioannis T. Ioannidis Member : Nicholas P. Chryssanthopoulos
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STATEMENT OF FINANCIAL POSITION

	31.12.2022	31.12.2021
ASSETS		
Tangible assets	325.651,91	925.567,29
Investment property	-	1.342.282,21
Intangible assets	440.041,49	527.708,97
Other non-current assets	5.999.934,57	5.408.330,18
Trade receivables	5.286.039,57	4.876.552,88
Other current assets	46.309.085,38	44.197.610,57
TOTAL ASSETS	58.360.752,92	57.278.052,10
EQUITY AND LIABILITIES		
Share capital	10.200.000,00	10.200.000,00
Other equity components	20.497.742,36	19.323.682,35
Total Equity (a)	30.697.742,36	29.523.682,35
Provisions/Other non-current liabilities	382.807,31	887.020,49
Other current liabilities	27.280.203,25	26.867.349,26
Total Liabilities (b)	27.663.010,56	27.754.369,75
TOTAL EQUITY AND LIABILITIES (a) + (b)	58.360.752,92	57.278.052,10

STATEMENT OF CASH FLOWS

	From 1 January to 31.12.2022	31.12.2021
Cash Flows from Operating Activities		
Profit/(loss) before tax	1.395.739,41	2.462.172,33
<i>Plus/Less adjustments for:</i>		
Depreciation and Amortisation	482.127,88	498.781,34
Provisions for credit risk	12.178,21	-
Other provisions / (releases)	(187.106,00)	187.106,00
Employee defined benefit obligations	420.841,44	352.414,90
(Profit)/Loss from valuation of shares	(217.140,44)	(715,79)
Interest expense/(income)	(19.267,46)	42.001,61
Dividends received	(19.762,90)	(6.676,49)
(Gains) / Losses from leases agreements	(36.200,56)	-
	1.831.409,58	3.535.083,90
<i>Plus/Less adjustments of working capital related to operating activities:</i>		
Decrease/(increase) in Receivables	(5.873.856,47)	(1.988.026,82)
(Decrease)/increase in payable accounts (except Banks)	4.068.462,98	(194.959,02)
Sales/(Purchases) of securities	(4.598.705,82)	60.375,99
Less:		
Interest expense and similar charges paid	(123.202,24)	(147.937,24)
Income tax paid	-	-
Net cash flows from Operating Activities (a)	(4.695.891,97)	1.264.536,81
Cash Flows from Investing Activities		
Purchases of property, plant and equipment (PPE) and intangible assets	(204.075,56)	(337.346,95)
Sales of property, plant and equipment (PPE) and intangible assets	-	-
Sales/(Purchases) of investment securities	-	-
Dividends received	19.762,90	6.676,49
Interest received	141.815,33	120.133,30
Net cash flows used in Investing Activities (b)	(42.497,33)	(210.537,16)
Cash Flows from Financing Activities		
Lease payments	(149.079,15)	(136.610,72)
Interest lease payments	(17.222,49)	(21.851,91)
Net cash flows from Financing Activities (c)	(166.301,64)	(158.462,63)
Net increase/(decrease) in cash and cash equivalents for the year (a) + (b)+(c)	(4.904.690,94)	895.537,02
Cash and cash equivalents at beginning of the year	9.404.573,35	8.509.036,33
Cash and cash equivalents at end of the year	4.499.882,41	9.404.573,35

STATEMENT OF COMPREHENSIVE INCOME

	From 1 January to 31.12.2022	31.12.2021
Commission income	9.791.761,67	11.108.216,29
Commission expenses	(2.582.828,50)	(2.602.311,59)
Net commission income	7.208.933,17	8.505.904,70
Interest income	142.469,70	127.787,54
Interest expense	(123.202,24)	(169.789,15)
Net interest income / (expense)	19.267,46	(42.001,61)
Income from dividends	19.762,90	6.676,49
Other income	133.244,85	96.928,00
Total income	7.381.208,38	8.567.507,58
Payroll expenses	(3.146.743,17)	(3.465.782,12)
Administrative expenses	(2.231.731,01)	(2.012.823,40)
Depreciation	(482.127,88)	(498.781,34)
Other expenses	(26.502,78)	(55.441,85)
Total expenses	(5.887.104,84)	(6.032.828,71)
Financial results	(86.186,02)	(72.506,54)
(Impairment)/Reverse loss for credit risk	(12.178,21)	-
Profit/(loss) before tax	1.395.739,31	2.462.172,33
Profit/(loss) after tax	1.117.208,37	2.680.798,02
Other results recognised directly in Equity		
Amounts that are reclassified in the Income Statement		
Change in fair value reserve	-	-
Amounts that are not reclassified in the Income Statement		
Change in actuarial gains/(losses) of defined benefit obligations	30.953,64	6.920,52
Total comprehensive income after tax	1.148.162,01	2.687.718,54
Earnings/(loss) per share - basic and diluted (in €)	5,5860	13,4039
Earnings/(loss) before taxes, financing and investing results and depreciation-amortisation (EBITDA)	1.870.777,94	3.002.955,28

STATEMENT OF CHANGES IN EQUITY

	1.1-31.12.2022	1.1-31.12.2021
Opening Balance (01.01.2022 and 01.01.2021 respectively)	29.523.682,35	26.823.374,81
Stock options	25.898,00	12.589,00
Total comprehensive income for the year after tax	1.148.162,01	2.687.718,54
	30.697.742,36	29.523.682,35
Dividends distributed	-	-
Closing Balance	30.697.742,36	29.523.682,35

ADDITIONAL DATA AND INFORMATION

- The unaudited fiscal years of the Company are referred to note 26 of the Financial statements as at 31.12.2022.
- The Financial statements of the Company are included in the consolidated Financial statements of ALPHA SERVICES AND HOLDINGS S.A. that is registered in Greece and participates to the company indirectly by 100%. The Company is consolidated with the full consolidation method.
- There are no mortgages or any liens on the fixed assets of the Company
- The disputed or under arbitration cases of national or administrative courts are referred to note 26 of the Financial statements as at 31.12.2022.
- The number of personnel employed as at 31.12.2022 was 52 persons (31.12.2021: 62 persons).
- The Company's related party transactions during the year ended as of 31.12.2022 were as follows:

(in EUR)	<u>BoD members</u>	<u>Other related parties</u>
Expenses	465.454,15	1.546.870,51
Income	3.651,49	523.243,90
Payables	3.401,56	725.658,15
Receivables	42,36	12.489.274,66
Off - Balance Sheet	-	4.410.295,00

Athens, 23 February 2023

THE CHAIRMAN OF THE BOARD OF DIRECTORS

THE MANAGING DIRECTOR

THE FINANCIAL SERVICES MANAGER

IOANNIS M. EMIRIS
ID. No. AE 104025

DIMITRIOS I. KOSTOPOULOS
ID. No. AE 586254

GEORGE V. MARKOU
ID. No. AE 099220
E.C.G. Licence No. 100667/A' Class