

ALPHA FINANCE INVESTMENT SERVICES SINGLE MEMBER S.A.  
COMPANY'S REGISTER No.: 19420/06/B/89/01 - G.E.MI. 1176701000  
REGISTERED OFFICE: 45 PANEPISTIMIOU STREET, 10564 ATHENS - GREECE

FINANCIAL DATA AND INFORMATION FOR THE YEAR  
from 1 January 2023 to 31 December 2023  
(Amounts expressed in €)

The following data and information deriving from the financial statements provide a general presentation of the financial position and the results of operations of “ALPHA FINANCE A.E.P.E.Y.”. Therefore, it is recommended to the reader, before proceeding to any kind of investment decision or any other transaction with the Company to visit the Company’s web site, where the Financial Statements are published,along with the Independent Auditor’s Report.

COMPANY'S INFORMATION

Registered Office	: 45 Panepistimiou Str. 10564 Athens	<b>Board of Directors:</b>	
Company's Register No.	: 19420/06/B/89/01	Chairman	Ioannis M. Emiris
Competent Authority-Prefecture	: Ministry of Development and Investments	Vice Chairman	Georgios V. Michalopoulos
Competent Supervisory Authority	: Hellenic Capital Market Committee	Managing Director	Dimitrios J. Kostopoulos
G.E.MI. No.	: 1176701000	Member	Evangelos P. Kalamakis
Date of approval by the Board of Directors of the Annual Financial Statements		Member	Zaphiro X. Hambouri
(from which the condensed financial data are derived)	: 28 February 2024	Member	Ioannis T. Ioannidis
Certified Auditor Accountant	: Eleni C.Kranioti (RN SOEL 54871)	Member	Nicholaos P. Chryssanthopoulos
Auditing Firm	: Deloitte Certified Public Accountants S.A. (RN SOEL 120)		
Type of Auditor's Report	: Unqualified opinion		
Website address of the Company	: www.alphafinance.gr		

STATEMENT OF FINANCIAL POSITION			STATEMENT OF CASH FLOWS		
	31.12.2023	31.12.2022		From 1 January to 31.12.2023	31.12.2022
<b>ASSETS</b>			<b>Cash Flows from Operating Activities</b>		
Tangible assets	343.410,91	325.651,91	Profit/(loss) before tax	2.099.881,34	1.395.739,41
Investment property	-	-	<i>Plus/Less adjustments for:</i>		
Intangible assets	250.300,05	440.041,49	Depreciation and Amortisation	374.820,58	482.127,88
Other non-current assets	7.583.273,57	5.999.934,57	Provisions for credit risk	7.715,18	12.178,21
Trade receivables	8.263.836,11	5.286.039,57	Other provisions / (releases)	143.321,03	(187.106,00)
Other current assets	68.440.339,68	46.309.085,38	Employee defined benefit obligations	27.606,00	31.387,25
<b>TOTAL ASSETS</b>	<b>84.881.160,32</b>	<b>58.360.752,92</b>	(Profit)/Loss from valuation of shares	(252.258,84)	(217.140,44)
<b>EQUITY AND LIABILITIES</b>			Interest expense/(income)	228.252,72	(19.267,46)
Share capital	30.192.000,00	10.200.000,00	Dividends received	(491.898,77)	(19.762,90)
Other equity components	22.114.736,18	20.497.742,36	(Gains) / Losses from properties, leases agreements and equipment	(183.287,37)	(36.200,56)
<b>Total Equity (a)</b>	<b>52.306.736,18</b>	<b>30.697.742,36</b>		1.954.151,87	1.441.955,39
Provisions/Other non-current liabilities	334.705,65	382.807,31	<i>Plus/Less adjustments of working capital related to operating activities:</i>		
Other current liabilities	32.239.718,49	27.280.203,25	Decrease/(increase) in Receivables	(2.596.021,35)	(5.873.856,47)
<b>Total Liabilities (b)</b>	<b>32.574.424,14</b>	<b>27.663.010,56</b>	(Decrease)/increase in payable accounts (except Banks)	4.336.249,83	4.457.917,17
<b>TOTAL EQUITY AND LIABILITIES (a) + (b)</b>	<b>84.881.160,32</b>	<b>58.360.752,92</b>	Sales/(Purchases) of securities	(21.132.405,55)	(4.598.705,82)

STATEMENT OF COMPREHENSIVE INCOME					
	From 1 January to 31.12.2023	31.12.2022			
Commission income	10.955.584,53	9.711.269,18	Less:		
Commission expenses	(3.138.999,06)	(2.502.336,10)	Interest expense and similar charges paid	(147.090,30)	(123.202,24)
<b>Net commissio<b>n</b> income</b>	<b>7.816.585,47</b>	<b>7.208.933,08</b>	Other lease payments	(10.091,89)	(13.459,34)
Interest income	205.202,71	142.469,70	Income tax paid	(115.279,96)	-
Interest expense	(433.455,43)	(123.202,24)	<b>Net cash flows from Operating Activities (a)</b>	<b>(17.710.487,35)</b>	<b>(4.709.351,31)</b>
<b>Net interest income / (expense)</b>	<b>(228.252,72)</b>	<b>19.267,46</b>	<b>Cash Flows from Investing Activities</b>		
Income from dividends	491.898,77	19.762,90	Purchases of property, plant and equipment (PPE) and intangible assets	(176.456,97)	(204.075,56)
Other income	238.762,74	133.244,85	Sales of property, plant and equipment (PPE) and intangible assets	-	-
<b>Total income</b>	<b>8.318.994,26</b>	<b>7.381.208,29</b>	Sales/(Purchases) of investment securities	-	-
Payroll expenses	(3.656.918,46)	(3.146.743,17)	Dividends received	394.711,91	19.762,90
Administrative expenses	(2.630.267,20)	(2.231.731,01)	Interest received	178.772,29	141.815,33
Depreciation	(374.820,58)	(482.127,88)	<b>Net cash flows used in Investing Activities (b)</b>	<b>397.027,23</b>	<b>(42.497,33)</b>
Other expenses	(36.822,67)	(26.502,78)	<b>Cash Flows from Financing Activities</b>		
<b>Total expenses</b>	<b>(6.698.828,91)</b>	<b>(5.887.104,84)</b>	Increase(Decrease) in share capital	19.992.000,00	-
<b>Financial results</b>	<b>487.431,17</b>	<b>(86.186,02)</b>	Expenses for increase in share capital	(119.952,00)	-
<b>(Impairment)/Reverse loss for credit risk</b>	<b>(7.715,18)</b>	<b>(12.178,21)</b>	Lease payments	(92.244,89)	(135.619,81)
<b>Profit/(loss) before tax</b>	<b>2.099.881,34</b>	<b>1.395.739,22</b>	Interest lease payments	(3.857,03)	(17.222,49)
<b>Profit/(loss) after tax</b>	<b>1.718.409,67</b>	<b>1.117.208,37</b>	<b>Net cash flows from Financing Activities (c)</b>	<b>19.775.946,08</b>	<b>(152.842,30)</b>
<b>Other results recognised directly in Equity</b>			Net increase/(decrease)		
<b>Amounts that are reclassified in the Income Statement</b>			in cash and cash equivalents for the year (a) + (b)+(c)	2.462.485,96	(4.904.690,94)
Change in fair value reserve	-	-	Cash and cash equivalents at beginning of the year	4.499.882,41	9.404.573,35
<b>Amounts that are not reclassified in the Income Statement</b>			<b>Cash and cash equivalents at end of the year</b>	<b>6.962.368,37</b>	<b>4.499.882,41</b>
Change in actuarial gains/(losses) of defined benefit obligations	2.491,85	30.953,64			
<b>Total comprehensive income after tax</b>	<b>1.715.917,82</b>	<b>1.148.162,01</b>			
<b>Earnings/(loss) per share - basic and diluted (in €)</b>	<b>2,9027</b>	<b>5,5860</b>			
<b>Earnings/(loss) before taxes, financing and investing results and depreciation-amortisation (EBITDA)</b>	<b>2.710.669,82</b>	<b>1.870.777,85</b>			

STATEMENT OF CHANGES IN EQUITY		
	1.1-31.12.2023	1.1-31.12.2022
Opening Balance		
(01.01.2023 and 01.01.2022 respectively)	30.697.742,36	29.523.682,35
Increase in share capital	19.992.000,00	
Expenses for increase in share capital	(119.952,00)	
Stock options & awards	21.028,00	25.898,00
Total comprehensive income for the year after tax	1.715.917,82	1.148.162,01
	<b>52.306.736,18</b>	<b>30.697.742,36</b>
Dividends distributed	-	-
Closing Balance	<b>52.306.736,18</b>	<b>30.697.742,36</b>

ADDITIONAL DATA AND INFORMATION		
1. The unaudited fiscal years of the Company are referred to note 25 of the Financial statements as at 31.12.2023.		
2. The Financial statements of the Company are included in the consolidated Financial statements of ALPHA SERVICES AND HOLDINGS S.A. that is registered in Greece and participates to the company indirectly by 100% The Company is consolidated with the full consolidation method.		
3. There are no mortgages or any liens on the fixed assets of the Company		
4. The disputed or under arbitration cases of national or administrative courts are referred to note 25 of the Financial statements as at 31.12.2023.		
5. The number of personnel employed as at 31.12.2023 was 51 persons (31.12.2022: 52 persons).		
6. The Company's related party transaccations during the year ended as of 31.12.2023 were as follows:		
(in EUR)	<b>BoD members</b>	<b>Other related parties</b>
Expenses	233.002,31	2.361.813,78
Income	2.398,49	327.945,30
Payables	24.008,11	1.026.360,38
Receivables	51,36	17.964.166,75
Off - Balance Sheet	-	4.943.689,07
7. Some figures of the income statement of the Financial Statements for the year ended 31.12.2022 were restated so that to be comparables with that of 2023. Restated figures are presented in the note 29 of the financial statements.		

THE CHAIRMAN OF THE BOARD OF DIRECTORS		Athens, 28 February 2024	THE FINANCIAL SERVICES MANAGER
		THE MANAGING DIRECTOR	
IOANNIS M. EMIRIS ID. No. AP 104025	DIMITRIOS I. KOSTOPOULOS ID. No. AE 586254	GEORGE V. MARKOU ID. No. AE 099220 E.C.G. Licence No. 100667/A' Class	